



महाराष्ट्र MAHARASHTRA

2020

XP 275441

दस्ताचा प्रकार : हमरी पत्र अनुच्छेद : --
दस्त नोंदणी करणार आहात का? : -- दु.नि. कार्यालयाचे नाव : --
मिळकतीचे वर्णन : --
मोबदला रकम : --
मुद्रांक विकत घेणाऱ्याचे नाव: श्री व्यंकटेश महाविद्यालय, इचलकरंजी
ह. पपिन चौघरी, रा. सदर

दुसऱ्या पक्षकाराचे नाव : --

मुद्रांक विक्री नं.: १३५७ दिनांक : २६-०३-२०२१ मुद्रांक किंमत रु.१००/-

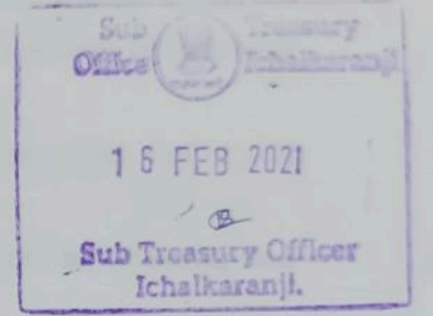
मुद्रांक विकत घेणाऱ्याची सही

मुद्रांक विक्रेत्याची सही

मुद्रांक विक्रेत्याचे नाव : श्री.चवगोंडा भूपाल पाटील

पत्ता : ८/१४५, मेन रोड, इचलकरंजी खाना क्र.१२/१९९४ कोड नं.२६०७०१८

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात. वापरणे बंधनकारक आहे.



MEMORANDUM OF UNDERSTANDING

Between

Rajarambapu Institute of Technology, Islampur

AND

Shri. Venkatesh Mahavidyalaya, Ichalkaranji

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereafter called as the 'MOU') is entered into on this 18th June Two Thousand Nineteen (18-06- 2020) by and between **Shri. Venkatesh Mahavidyalaya, Ichalkaranji** represented herein by its **Shri. Venkatesh Mahavidyalaya, Ichalkaranji** (hereinafter referred as **First Party** the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in office, administrators and assigns).

AND

Rajarambapu Institute of Technology, Islampur the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in office, administrators and assigns.

WHEREAS:

- A) First Party is a higher educational institution named **Shri. Venkatesh Mahavidyalaya, Ichalkaranji**.
- B) First Party and Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resource, and provide each of them with enhanced opportunities.
- C) The party's intent to cooperate and focus their efforts on co-operation within area of skill based training, education and research.
- D) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Rajarambapu Institute of Technology, Islampur** is an educational organization imparting professional education to the students.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both parties are united by common interest and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective co-operations within the **Shri. Venkatesh Mahavidyalaya, Ichalkaranji** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

- 1.2 First party and second party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of first Party providing significant inputs to them in developing suitable teaching or training systems, keeping in mind the needs of the administration, of the second party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the definitive documents) as may be required to give effect to the actions contemplated in terms of this MOU. The terms of Definitive Documents shall be mutually decided between the parties. Along with Definitive documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2

SCOPE OF THE MOU

- 2.1 The building graduates from the institution could play a key role in technological up-gradation, innovation and competitiveness of an association. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum design:** Second party will give valuable inputs to the first Party in teaching/ training methodology and suitable customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Educational training and visit:** Industrial and institutional interaction will give an in to the latest developments/ requirements of Industries; the Second party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Educational Training programme for the First Party. The Industrial Training and exposure provide to students and Faculty through the association will build confidence and prepare the student to have a smooth transition from academic to working career, the second Party will provide its Lab / Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the first Party.
- 2.4 **Research and developments:** Both the Parties have agreed to carry out the joint research activities in the field of Food Processing technology.
- 2.5 **Skill Development programme:** First Party and Second Party to train the students of the First Party on the emerging technologies in order to bridge the skill gap to make them industry ready.
- 2.6 **Guest Lectures:** First Party and Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

2.7 **Faculty Development Programme:** First Party and Second Party to train the Faculties of first Party for imparting training as per the industrial requirement considering the National Occupational Standard in concerned sector, if available.

2.8 **Placement of the trained students:** First Party and Second Party will actively engage to help the delivery of the training and placement of students of the first Party into internships/ jobs; and will facilitate placements of the students. The second party will itself absorb the trained students as per requirement and policies.

2.9 Both Parties to obtain all internal approvals, consents, permissions and license of whatsoever nature required for offering the programme on the terms specified herein.

2.10 There is no financial commitment on the part of the Shri. Venkatesh Mahavidyalaya, Ichalkaranji, the First Party to take up any programme mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, interest, title or license in or to the intellectual property (including but not limited to knowhow, inventions, patents, copy rights and design.) of the other Party.

CLAUSE 4

VALIDITY

4.1 This agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Rajarambapu Institute of Technology, Islampur**. The Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner **Rajarambapu Institute of Technology, Islampur** the Second Party after of this agreement by way of communication, correspondence etc. shall not be construed as an extension of this MOU.

4.2 Both Parties may terminate this MOU upon 30 'calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that Shri. Venkatesh Mahavidyalaya, Ichalkaranji and Rajarambapu Institute of Technology, Islampur are acting under the MOU is independent contractors and the relationship established under this MOU shall not be constructed as a partnership. Neither party is authorized to use the other party's name in any way representation or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. To pledge the other party's credit on behalf of the other party.

AGREED

Shri. Venkatesh Mahavidyalaya, Ichalkaranji
First Party

(Authorized Signature)

PRINCIPAL,
Shri Venkatesh Mahavidyalaya,
ICHALKARANJI - 416 115.

Rajarambapu Institute of Technology, Islampur
Second Party

(Authorized Signature)



Any divergence or differences derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act 1996. The place of the arbitration shall be at District Head Quarters of the first party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Court of Sangli.

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| Shri. Venkatesh Mahavidyalaya, Ichalkaranji | Rajarambapu Institute of Technology, Islampur |
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| E-mail :- mshrivenkatesh@yahoo.com | E-mail :-director@ritindia.edu |
| Website :- www.venkateshcollege.com | Website :-www.ritindia.edu |

Witness 1.

Witness 2.

Witness 3.

Witness 4.